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Wednesday, January 20, 2010

Bellevue Conner Building sells for \$4.1M

Puget Sound Business Journal (Seattle) - by [Jeanne Lang Jones](#)

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A Bellevue-based investor in area apartment projects paid \$4.1 million for The Conner Building in downtown Bellevue. The purchaser, **Longwell Co.**, plans to redevelop the half-acre site at 846 108th Ave. N.E. into a high-rise apartment project at some point, according to a news release from **Grubb & Ellis** commercial real estate firm.

The two-story, 10,000-square-foot Conner Building is fully leased presently and is anchored by Conner Homes.

Grubb & Ellis Investment Group Vice President Jim Nichols and Associate Pat Mutsel represented sellers William M. and Marilyn Conner in the transaction. Nanling Chen of Executive Real Estate represented buyer Longwell Co.



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Longwell Co. was co-founded in 1992 by CEO Dr. Stanley Xu. The real estate investment and management company now owns approximately 2,200 apartment units. Properties include seven apartment complexes in the Puget Sound area and two in Dallas.

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