



## Real Estate

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### **190 apartments sold for \$13M**

By [JOURNAL STAFF](#)

AUBURN — Investor Stanley Xu purchased the 190-unit Brittany Park Apartments in Auburn for \$13.2 million from Triad Investment Co. of Sumner, the broker who represented both parties said.

That equates to \$69,474 a unit for the complex at 1451 Eighth St. N.E.

Xu plans to add washers and dryers and renovate the interiors and clubhouse, said Dave Meissner, a founding principal with Paragon Real Estate Advisors.

The complex is 94 percent leased, he said.

Most of the development was built in 1968, but 34 units were added in 1980, he said.

Xu owns about 2,000 apartment units in King and Snohomish counties. Earlier this year, he bought the 249-unit Park Ridge Apartments in Everett for \$19.3 million, Meissner said.

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